



IVGlobal Securities Public Company Limited
บริษัทหลักทรัพย์ ไอวี โกลบอล จำกัด (มหาชน)

25th, December 2024

Dear Valued Customers,

References:

1. Thai Securities Companies Association Circular No. 166/2567, titled "Implementation Guidelines for the Thai Securities Companies Association," dated August 30, 2024.
2. SEC Circular No. 3554/2567, titled "Approval of the Implementation Guidelines for the Thai Securities Companies Association Regarding Credit Limit Determination for Customers," dated August 30, 2024.

The Thai Securities Companies Association (“Association”) has revised the operational guidelines concerning the determination of customers’ credit limits for securities trading. These revisions, approved by the Securities and Exchange Commission (“SEC”) on August 30, 2024, are detailed in the referenced documents.

To comply with the updated regulations, I V Global Securities Public Company Limited (“Company”) hereby notifies you that when securities are presented or used as collateral for trading, the Company will evaluate their quality factors to determine credit limits for all account types. Furthermore, purchasing power in cash accounts will be calculated based on a reduction in the value of securities (haircut) used as collateral, as follows:

1. **Securities in the SET50 group:** No haircut will be applied.
2. **Securities in the SET 51-100 group:** A 10% haircut will be applied.
3. **Securities in the Non-SET 100 group:** A 30% haircut will be applied.
4. **Funds and trusts listed on the Stock Exchange:** A 30% haircut will be applied.
5. **Securities offered through IPOs or Backdoor Listings within the first 60 trading days:** A haircut rate of not less than 1.5 times the rates specified in items 2 and 3 will be applied.
6. **Securities concentration:**
 - o If the securities held as collateral (including NVDRs) account for no less than 5% of the paid-up securities, the haircut rate will increase by 1.5 times the rates specified in items 2 and 3.

- If the concentration is no less than 10% of the paid-up securities, the haircut rate will increase by 3.0 times the rates specified in items 2 and 3.
- 7. **Securities traded under cash balance rules** (e.g., Turnover List or Trading Alert): These securities will not be included in credit limit determinations.
- 8. **Illiquid or highly volatile securities**, or those recently removed from SP designation within the past 30 days: These securities will not be included in purchasing power calculations.
- 9. **Securities significantly impacted by quality-related factors**: The Company reserves the right to apply a higher haircut rate if deemed necessary.

Effective Dates:

- **Credit Limit Determination**: Effective from September 15, 2024.
- **Purchasing Power Calculations**: Effective from January 1, 2025.

We thank you for your understanding and cooperation.

Sincerely,

I V Global Securities Public Company Limited